

# The Amazing Son In Law ( The Charismatic Charlie Wade

## Chapter 3849 )

Charlie's words made Jasmine's heart surging instantly.

She has always wanted to make the collections trading and auction business bigger and stronger, but she has not found a suitable breakthrough point.

It is precisely because of this business that she attaches great importance to this business, so after seeing Charlie with her own eyes that Charlie would use the lost cultural relics restoration technology to restore her own antiques, she immediately fell in love with Charlie.

She originally hoped that Charlie could be recruited to Jiqingtang to work for the Moore Family, but how could she have expected that Charlie, who was just a stubborn son-in-law, turned out to be the young master of Eastcliff Wade Family's true identity? His own strength is extremely powerful.

Therefore, Jasmine's original wish to revitalize Jiqingtang through Charlie has long since vanished.

Since then, Ji Qingtang has not found a better development opportunity.

Although the collectibles industry seems to be too far away from ordinary people and rarely hears any big moves, this industry is an out-and-out profiteering industry with a huge market size.

The turnover of a large auction house at one auction may be as much as tens to tens of billions. If there is a super-explosive amount, the turnover may be even higher.

Sometimes, just auctioning a painting can bring hundreds of millions of dollars in turnover to the auction house.

The profit of the auction is also very generous, and its profit method is broadly divided into self-operating or commission.

Self-employment is nothing more than buying low and selling high, mainly based on the leakage-picking model of the traditional antique market;

The commission is the most important revenue channel for auctions.

Generally speaking, auction companies charge commissions ranging from 5% to 15% for the lot. The more famous the auction company, the higher the commission ratio.

Under normal circumstances, if a famous painting is sold for 100 million U.S. dollars, the auction will be able to get 15 million U.S. dollars only for commission.

Converted into renminbi, it is almost 100 million yuan.

Therefore, the larger the auction house, the more the ability to make money will increase exponentially.

An auction will sell tens of billions of dollars, and the intermediary commission alone will generate more than one billion in cash.

Such auctions are held twice a year, and billions of dollars of net profit will be obtained.

Moreover, once the auction becomes bigger and stronger, the profits it can bring are far more than rake, but the overall improvement of the entire industry chain.

Generally speaking, a large auction house will also have multiple collectibles stores. Because the auction house is well-known, the traffic of these stores is also very large.

This kind of collectibles store will not only carry out the business and sales of ordinary collectibles, but also provide fee-based identification services and paid in-store consignment for individual sellers and collectors.

Many collections that are not eligible for auction but have a certain value are mostly sold privately in such shops.

Since the shop is open all year round, the turnover accumulated in a year is also a huge amount, and the commission profit in it is no less than that of the auction.

However, this powerful ability to attract money is limited to the top companies in the industry. At Jasmine's Jiqingtang, the year-round net profit is not even one or two billion.

The reason why Ji Qingtang couldn't do it was not because Jasmine didn't work hard enough, but because Ji Qingtang couldn't get good things in the true sense.

Without enough good things, there is no capital to compare with the top auction houses.

When top auction houses are auctioning Van Gogh, Picasso, Paul Gauguin, or even Qi Baishi, Zhang Daqian and other world-class master paintings, Ji Qingtang can't even get a painting that sold for more than 10 million yuan.

The reason is that it is not well-known, and it is impossible for those big collectors to sell things to Ji Qingtang on behalf of them.

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