

Life at The Top – Chapter 1122

Seatreasures Group.

Alban had rushed over from Waterhoof City as quickly as possible to deal with the unease within the group.

Still, as Jasper had predicted, Alban knew that his Seatreasures Group was big enough that the government would not completely crush him, be it for the sake of tax or thousands of employees' livelihoods.

While his Seatreasures Group was no more than an insignificant ant to the government, the government still had to act in a way that benefited everybody.

Hence, despite his Seatreasures Group appearing to be in a perilous position, it was actually pretty stable.

After understanding this, Alban immediately tried to contact the government through the investigative groups.

He finally managed to get rid of two out of the three investigative groups. Meanwhile, Seatreasures Group also lost one vice president, two senior-level managers, and six middle-level employees. These people were found guilty of corruption.

These people were scapegoats that Seatreasures Group had thrown out.

Even so, they were not completely innocent, since they had indeed bribed hospitals and doctors on behalf of the company.

"I hope that you don't blame me for this. Even if you'd done it with the group's interest in mind, you've also reaped your share of the benefits."

Alban stood in his office in the group building and looked down at his subordinates that were being escorted into the cars. His expression was neither sad nor elated.

Just then, the office doors were opened, and a shrewd and capable middle-aged man walked in.

"Mr. Ball, I've already drafted the statement that is to be released by the Harbor Stocks Securities Regulatory Commission. Please have a look. "

Alban took the statement and gave it a closer look. He corrected the statement word-by-word and changed some terms that he found unsuitable. It was obvious how important this statement was to them.

“This statement will directly affect the trust Harbor Stock’s investors have in our group. We have to make sure we don’t slip up.

“I want the investors to know that even though something had happened with the Seatreasures Group, there’s nothing wrong with its core decision-making team. The group’s businesses will not be affected, and we are still a reliable and safe option for investment.”

The middle-aged man smiled wryly when he heard Alban’s words and replied, “But the market has already lost their trust in us. Our Seatreasure Group’s share price is currently locked on the limit down.”

Alban’s brows twitched. “The group will invest more and we’ll begin recycling our shares.”

The middle-aged man was stunned, and he replied, “Mr. Ball. While recycling our shares now will reignite trust in the investors, there are just too many of them throwing away Seatreasures Group’s shares. We might have to invest billions to do so.”

“Then so be it!”

Alban clenched his jaw and said grimly, “The government has decided to rectify the medical treatment system. From here on out, working in the pharmaceutical industry won’t be as smooth-sailing as before.”

“Medicine is still Seatreasure’s core business, but after what happened this time, I’ve also decided to shift the group vision to walk a more diverse path.”

“The moment the government begins their rectification of the medical treatment system, the coming health insurance reform will make it such that most normal medication will fall under the cover of health insurance. This means they will be bought by the government. Profits of our pharmaceutical enterprise will become very transparent while competition within the industry will only grow tougher.”

“A harsh will sweep over the entire pharmaceutical industry, such that everyone will have to be more frugal. We’ll be walking a path with little profits but high turnover.”

Alban sighed deeply. “The time of greedy development in this industry is over. The government wants to make its people’s lives easier, so there’s no going against that!”

“The entire pharmaceutical industry can’t fight against the government even if we teamed up, let alone Seatreasures Group itself. Whoever tries to do something so foolish will meet an early, end so we have no other option but to go along.”

“I predict that the electronics market is going to be huge in the future. Technology is improving rapidly, and people’s lives seem to be becoming increasingly intertwined with these electronics. That’s why we have to take JW’s MP5 patented technology!”

“Because of this, Seatreasures Group’s market prices cannot continue to drop tomorrow. We have to rescue the market no matter what!”

One had to admit that Alban had his own set of unique capabilities as well. After all, the man had managed to turn Seatreasures from a small pharmaceutical factory into one of the top five largest private-owned enterprises in the country’s pharmaceutical industry.

Be it his deduction of the pharmaceutical industry’s future, or with electronics and data, he had managed to develop perfect foresight.

This proved that Alban’s success was not without reason.

“How much liquid funds are there in the group?”

The shrewd and capable man replied, “We have around 2.2–2.5 billion liquid funds right now. If we need more, then we’ll have to consider taking a bank loan or asking our debtors to pay up early.”

“According to the current situation, I personally suggest investing around 2 billion into the market. If things go well and we manage to raise the share prices to the initial value before the incident, then our group’s daily operations won’t be affected.”

“But the moment we use more than 2.5 billion funds, the company will face the issue of a capital chain rupture.”

Alban’s expression darkened.

This 2 billion was profit the group had set aside after the past two years of expansion. The principal capital was included in this amount.

While Seatreasures Group was worth 40 billion on the market, this market value was purely from an accounting perspective. The 40 billion included fixed assets like inventory, factories and machinery, office buildings, patented technology, and so on.

The larger the company was, the more the expenses it accrues. After all, shipment of raw materials, company operation, and wages were all expenses that needed to be paid. Seatreasures Group, for example, had about 60 million in monthly expenses.

Moreover, there was nothing strange about monthly expenses reaching the hundred of millions if a manufacturing line needed to be renewed.

Because of all this, it was by sheer coincidence that Seatreasures Group could spare 2 billion right now.

“Has Jasper made any moves?” Alban asked.

The middle-aged man shook his head and replied. “He’s remained dormant and there haven’t been any movements from his side.”

“Maybe he’s already waiting for Seatreasure’s share prices to continue dropping to the limit down tomorrow. That way he’d get to win the bet with you without doing a thing, Mr. Ball.”

Alban sneered. “He is still a young man, after all. He hasn’t gotten enough experience. He thinks that just because he’s lucky that he gets to rest easily. Sure, luck matters in society, but the thing that truly decides the winner will always be a person’s capabilities.”

“Since he’s decided to do nothing but wait, then there’s no need for us to worry too much either. I’ve already amended the statement, so release it tomorrow morning the moment Harbor Stocks’ market opens!”

“We’ll release the statement at the same time the group begins to recycle its shares. I’ll make sure Jasper fails horribly this time!”

The middle-aged man was energized, and he replied loudly, “Yes, sir! I’ll get to it right away!”