

Life at The Top – Chapter 1670

Wall Street's entry this time fully demonstrated its incomparable strength.

It was still Quantum Fund, but what was different from the last time was that it really regarded JW Foundation as its biggest opponent and it was really unstoppable when it decided to go crazy.

After it entered the game, Jasper's 10 billion US Dollars was overridden by Quantum Fund. Not only that, JW Foundation's investment in other oil stocks were all caught one after another.

The current situation was that Quantum Fund had enough stocks and chips due to the accumulation from the previous period.

Hence, it was obvious that Jasper wanted to knock out the United States stock market, but he had to raise the stock price first, and then he would have a chance to go short after buying the stock.

To prevent Jasper from accumulating enough stocks, Quantum Fund began to smash the stock price. This led to an extreme intensification of the conflict between the two sides.

However, Jasper did not care.

In addition to the stock market, there were stock index futures available.

One did not need to actually buy stocks for stock index futures. Since they were futures, they would go short and long as long as one saw fit. One could do this kind of costless trading at any time.

It sounded like it was high and mighty, but it was actually very simple.

If you wanted to short a stock but did not have its stock on hand, then you could borrow the stock from the institution that owned the company's stock at the current market price and sell it on the market through the futures market.

Once the price dropped, then you just needed to buy the stock in the market with the lowered price and return it to the institution.

This way, the institution earns commissions, fees, and interest, while you would earn the difference after the stock price falls.

A win-win situation.

Who would be the one losing out?

Of course, it was those investors who studied the candlestick chart diligently in the stock market. However, who cares?

“Tank the Dow Jones futures by 200 points in the oil and energy sector and prepare 20 billion US Dollars.”

After Jasper’s order was issued, the stock market’s direction moved.

Quantum Fund reacted immediately. If Jasper went short, they would go long. They would eat up the same amount of orders that Jasper sold.

Therefore, the stock price was always stabilize at a suitable price. The situation suddenly came to a stalemate.

There was no sound as only the occasional violent fluctuations in the stock price were seen.

Although controlled within a small curve, the data that looked like a waterfall as it was refreshed in the trading column still showed that under its huge trading volume, there was a fight of hundreds of billions of dollars in funds between JW Foundation and Quantum Fund.

Huge amounts of funds were being traded and evaporated with every passing minute and second. In this financial war, no one was innocent, and no one could avoid suffering.

Jasper's expression gradually became serious. He crossed his fingers and rested his chin on his hands. He was looking calmly at the stock data.

Because of his silence, JW Foundation's actions slowed down as everyone was waiting for his new order.

"Mr. Laine."

Jake returned to the trading center and did not even have time to change his clothes. He took off his suit, rolled up his sleeves, and sat in front of the computer to connect with Jasper.

"Soros is amazing."

The match only lasted half a trading day and Jasper could already feel tremendous pressure.

"From the looks of it, my estimates were correct. The reason why we were able to win a small victory before was that Quantum Fund did not take us too seriously, but this time, it is different. What we're looking at now is an enraged Soros and the fully integrated Wall Street Capital Group."

Jasper gritted his teeth slightly. At this moment, he once again realized the helplessness and anger of the absolute difference between the two sides.

"Sell all the ExxonMobil stocks we have previously absorbed and try our best to short the futures market with an authorized amount of 50 billion US Dollars."

Jasper's command was executed immediately.

Hence, an extremely rare scene appeared on the United States stock market.

ExxonMobil's stock price, after experiencing a rise to the limit at the speed of a rocket, hit the limit down like a meteor again.

The two up and down straight lines drew an inverted V from the top to the bottom of the computer screen.

This was a financial miracle that had surpassed 20% of the market value of ExxonMobil and was due to the collision of more than 800 billion US Dollars.

Looking at the futures market again, the whole thing went crazy.

If it was an oil related sector, there would be violent fluctuations. Every time it rose, Quantum Fund would have the advantage, but in the next second, JW Foundation would get it back from them, and then there would be a big fall.

During such fluctuation, 99% of small retail investors with funds less than 1 million were liquidated.

This half of the trading day evaporated more than 500 billion US Dollars of these retail investors' assets.

Most of this money was collected from the siphon effect brought about by JW Foundation and Quantum Fund over the course of their confrontation.

The so-called siphon effect was like a flushing toilet at home. The pressure and suction in the middle were large enough to drive the surrounding energy to converge toward the center and form a general trend. Now, JW Foundation and Quantum Fund were both liquidating each other's positions.

Of course, both Jasper and Soros understood that it was unrealistic to liquidate the opponent's main position. It required a larger scale decisive battle, while what they were doing now was cleaning up the battlefield and killing all the retail investors that were going in the same direction as the other party. It could also be considered as weakening the opponent's strength in disguise.

"Mr. Laine, the financial pressure is very heavy," Jake reported as he sweated profusely.

Jasper glanced and saw that it was five minutes before the market closed.

“Release 3 points of space to form a buffer. That’s it for today,” Jasper said lightly.

JW Foundation immediately gathered its funds instead of investing hundreds of millions of dollars in every percentage point to compete with Quantum Fund.

Most of the masters had similar mentalities. Jasper’s actions immediately ensured that he and Soros had a tacit understanding.

Faced with the three vacancies released by JW Foundation, Quantum Fund no longer greedily devoured them.

It was like a battle between two armies. One side suddenly retreated 100 meters, but the other side did not chase after them. Instead, this 100 meters of space was left as a buffer zone for everyone to rest. If there was no such buffer space, the two sides might enter the decisive battle at any moment.

This was something that neither Jasper nor Soros wanted to see for the time being.

At the last minute before the market closed, the Harbor City trading center, which had so far been quiet, suddenly brought about a large amount of money and ate up the buffer of these three points.

Jake, who did not know what happened, was dumbfounded when he saw this scene.

Jasper was furious. He grabbed the keyboard and smashed the screen.

“Kayden, you’re digging your own grave!”