Life at the Top Chapter 1770

The little prince also smiled bitterly. "In fact, I think he is more suited for politics. It's a pity for him to be in business with such talent."

"Haha!"

Lord Alvarado said, "Won't we lose out on a lot of fun if he goes into politics?"

"You're right," the little prince said in amusement.

After Jasper finished speaking, he turned and went back to the command room.

Meanwhile, the cheers behind him immediately quieted down. Everyone tensed up and sat back at their desks. They were staring at the various software that had been opened on their computers while waiting for the last few minutes to pass.

When Jasper came to the door of the command room, the countdown on the large electronic screen jumped to o the moment he pushed the door open.

"Here we go!"

Someone said in a tone that suppressed their excitement and emotions.

It was like a signal. Everyone's eyes lit up a s they stared straight at the electronic screens.

The electronic screen froze for less than a second and then the United States stock market immediately appeared.

In an instant, it was as if someone had pressed play on a paused video as the massive streams of data began to refresh.

Numbers representing wealth began to flicker on the screen.

Every time it increased or decreased, it meant that a large number of funds were completing their transactions.

"One minute after the opening of the market, all orders from before the lockdown order took effect have been settled. The transactions have now been completed. We lost 15 billion."

Jake's voice could be heard.

There was not the slightest difference

from the previous prediction.

Even though they were prepared for this, everyone could not help but lift their brows when they saw the evaporation of the wealth which surpassed one hundred billion after it had been converted into Somer Dollars.

Moses, who was experiencing this kind of battle for the first time, lowered his voice and said, "It feels as if that's not real money. So more than 100 billion is gone just like that?"

Simson said, "Most people can't afford to play this kind of game."

"Quantum Fund is already taking action, and they are locking our positions to continue liquidating them."

Jake's slightly hasty voice came.

Jasper did not care about this at all.

He turned his head to Henry and gave him a look.

Henry nodded and walked out of the command room.

At the same time, Jasper gave an order to Jake.

"Close the position and free up 50 billion US Dollars in funds."

After the order was issued, the entire team immediately began to execute it.

No one would question Jasper's decision because, at this moment, Jasper was king.

"50 billion in funds have been vacated. Our total capital pool is still being liquidated and losses are still increasing," Jake reported in a cold tone.

"Show me the transaction graph of the subprime loan market."

After Jasper said that, the screen flickered and a much calmer market appeared.

The vast majority of people were very

unfamiliar with this market. They had never seen it before, and the complexity o of the data was much higher than that of the ordinary securities market.

This was because it had six directions in total.

The stock market had two directions and i t was either up or down.

The futures market had four directions. In addition to the ups and downs, there was also long-selling when it's bullish and short-selling when it was bearish.

However, the subprime loan market was essentially a market where funds were used as trading commodities. There were 6 directions here, which were bullish shorts and bearish shorts.

It was very complicated to describe, but one only needed to know one thing, which was that big institutions and international speculators that really understood the use of leverage in finance, like venture capital firms such as Layman and Colossal investment banks, were dabbling in this kind of market.

"50 billion US Dollars, show your hands! Short subprime mortgage loan products!"

Once Jasper said that, it symbolized a financial tsunami that no one had anticipated erupting from the weakest point in the United States' entire

economic system.