

Life at the Top Chapter 1771

"JW Foundation's fund pool temporarily locked all transactions when the lockdown order took effect. Therefore some successful but unsettled orders were carried out in the first minute of opening, and JW suffered an instant loss of 15 billion US Dollars.

"In the fifth minute of the opening, Quantum Fund's attacks on JW Foundation began increasing by the second and JW Foundation seemed helpless in the face of such a fierce attack. After giving up a lot of positions, the losses began to expand.

"We predict that JW Foundation might want to trade space for time and start a tug of war with Quantum Fund at a price that is more conducive to JW Foundation's defense.

"However, they did not."

In Swallow Capital, the atmosphere in the central bank's highest-level meeting room was silent.

Top leaders and researchers from relevant departments of the central bank were staring at the real-time transaction data and listening to the explanation of the chief financial research expert of the central bank.

"At present, JW Foundation's fund pool has lost more than 22 billion US Dollars."

The chief expert had a serious expression and continued, "If losses continue at this rate and JW Foundation does not take any effective countermeasures, the market will lose confidence in JW Foundation.

"At that time, the avalanche of losses will

form, and Quantum Fund will be able to completely liquidate all of JW Foundation's funds within half a trading day."

Tony from the SBS Bank was also in the conference room, but due to his rank, he could only sit at the end near the door.

At this moment, he summoned the courage to say, "I noticed that JW Foundation took the initiative to give up some positions, but a certain amount of funds disappeared from this. Can I see

where that amount went?"

The chief expert cast an appreciative look

at him.

After all, even the most experienced professional would lose track of certain information in the dense stream of data, but Tony caught it, which was very remarkable.

"I also noticed the funds. The total amount is 50 billion US Dollars, but the destination is unknown. After all, we can't access JW Foundation's backend data. Therefore, until the funds are reinvested, we won't know where they went and what happened to them."

At that moment, at the conference table, a man with white hair on his temples spoke slowly, "What impact has the current loss of JW Foundation had on the domestic A share market?"

The chief expert sighed and said, "The stock trading market is currently closed, but futures trading is continuing. From the futures market, it can be seen that the current market confidence is generally sluggish, especially with JW Foundation's

loss. Large sums of money are being withdrawn from the trading market at this time.

"This means that the market is worried that after the opening of the market tomorrow, JW Foundation's defeat will lead Quantum Fund to start attacking the domestic A-share market.

"From our current analysis, if JW

Foundation continues to lose money, the -share market may plunge tomorrow.

"The magnitude of the jump is expected to exceed 300 points."

As soon as he said this, there was the sound of sharp inhales in the conference room.

One had to know that the current A-share inventory was only at 2,100 points. A drop of 300 points meant that the entire A share market would have fallen by more than one-seventh of its market value.

This was paramount to a stock market

crash.

Furthermore, this kind of situation was

absolutely forbidden in a country that

demanded both political and economic stability.

It would even affect the country's economic growth this year, which in turn would influence the country's major policies.

"Mr. Jenkins, do you want to contact Jasper?"

Someone asked in a low voice.

The man who was not burly, but was as calm as a mountain, shook his head and answered, "It's not easy to do economic work. Currently, Jasper is under more pressure than us. Since we have already chosen him, we should at least give him the most basic trust.

"In other words, everything has just begun. Jasper could previously break through all difficulties and make everything that we deemed impossible become possible. So why won't it happen this time?"

"Let's just wait. I believe he will do something remarkable."

His words seemed to be the final decision, and no one in the meeting room challenged him.

At this moment, far away in Harbor City.

Zachary canceled all his appointments

and sat in the office.

"Mr. Law, the mainland has begun to act."

Upon hearing the report from his subordinates, Zachary hung up the phone call with Henry and said, "I see. We will follow. Sell short, sell short with all our strength, and be sure not to give the enemy any time to react."

The subordinate nodded solemnly and

answered, "Understood." At this moment, Zachary picked up the

phone and called the other families except for Half-the-Harbor Langdon.

"Everyone, the time has come, let's do it."

With one word, Harbor City's capital

began surging. It turned into a long dragon, crossed the vast ocean, and headed for the economic empire of the

United States.

The United States subprime loan fund market.

The shorting of 50 billion US Dollars made the entire market suddenly derail like a train that was originally moving smoothly without any warning. Then, the situation suddenly took a turn for the worse.

Meanwhile, the short-selling of more than 100 billion US Dollars from Harbor City that followed almost immediately was the equivalent of grabbing the entire train and throwing it off the cliff.

What did it mean to suffer a drastic decline?

This was it.

Quantum Fund relied on the support of all of entire Wall Street Capital to frantically attack the JW Foundation's fund pool in the securities market.

In the subprime market that no one was paying attention to at this time, Jasper's ambush combined with Harbor City funds to brutally trample on the backbone of the United States economy in the same brutal

fashion.

Before it collapsed, no one thought that a subprime market would actually be the backbone of the United States economy.

At this moment, countless fund managers in the subprime market were summoned to their computers by emergency calls. They looked at the avalanche of the market, and they were so scared they dropped the coffee in their hands one by one.

The well-dressed managers who went in and out of high-end office buildings daily looked like bereaved dogs at this moment. They were wailing like defeated dogs in the face of this landslide.

Just when investors in this market were in a panic, something was happening in North America.

Alan walked out of the State Capitol.

When he was being interviewed, he calmly said, "Our economic observers noticed that the statewide housing credit mortgage and loan have seriously exceeded the limit of economic balance

lever, which is a major hidden danger to

the statewide economy.

“Hence, we have just passed a bill which will instruct the Bureau of Business Investigation and the Banking Regulatory Department to review the housing credit loans of all banks in the state to prevent greedy businessmen from approving loans for profit. As things stand, they will even approve a dog’s loan application just to make a quick buck.”

The same situation occurred almost simultaneously in the six North American states that the Maynards had power over.

The storm had formed!

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