

Life at the Top Chapter 1799

After waking up, he realized that Wendy had taken his phone to prevent anything from disturbing him.

Jasper was not angry about this either because Wendy did this for his own good. If there were really important updates, there were still many ways to contact him.

After eating, Jasper bucked up and

returned to the company.

As soon as he arrived in the command room, Jasper was overwhelmed by countless pieces of news.

“Mr. Laine, the rise and fall of the subprime market yesterday has greatly affected the global economic market. The real estate sector and trust assets of major trading centers around the world have shrunk in different proportions, but there is one exception.”

Jasper, who listened to Jake’s report while walking, smiled and said, “It’s Somerland, right?”

“Mr. Laine, you are so amazing,” Jake said with a thumbs up.

Jasper grinned and continued, “Our domestic real estate industry has only just started. In the future, it will take on the most important industries and tools to stimulate domestic demand and GDP growth. This is already certain.

“Throughout the development history of all developed countries both domestically and abroad, the real estate industry has played an important role in the stage of economic take-off. Otherwise, why would people call it one of the troikas of the national economy?”

“It hasn’t been long since the domestic market started, and it is far from being saturated. Moreover, the urbanization process has been written into the government’s five-year plan. No one can override this and no matter how the foreign situation changes, it is impossible to affect the food on the tables of the people in our country.”

Jasper remembered that the United States

subprime mortgage crisis was triggered by

real estate boom in 2007 and 2008. At that time, it was the hottest time for domestic real estate, but the domestic real estate tycoons were not even slightly bothered. Therefore, naturally, there would be no difference in this life.

"Tell me some other useful news," Jasper

said.

The Federal Reserve has just issued an announcement stating that it would comprehensively review all credit loans and real estate loan products within the United States, tighten the limits of these two loans, and impose corporate sanctions on some violations."

"Well, this is a good thing, but I'm afraid this bunch of United States capitalists might become bankrupt after they're fined. However, it's not a big problem since they are the ones who caused this problem in the first place and it's time to make them pay. Otherwise, where will there be money to save the market?"

"Besides this, the Federal Reserve announced their second interest rate hike

this fiscal year. This time, the rate of the hike is even greater than before even

though it has only been less than half at month since the first interest rate hike. This has also broken previous records on the matter." Jake continued to report.

Jasper paused. "This is also reasonable. The next mortgage crisis is right in front of f them, and it will break out at any time. O f course, the Federal Reserve must make everyone's deposits become hot money. If not, the pressure on the banks will be even bigger if everyone simply keeps their money in storage.

"At the same time, the rolling of social

capital will also offset the negative impact

of some financial turmoil, which is

complementary to the policy of raising

interest rates," Jasper continued.

The moment Jasper finished talking, Baz hurried over and said with a serious look, "Mr. Laine, the latest news states that the Federal Reserve will make an acquisition o f debt in the subprime market at a discount rate of 0.35. It will be executed immediately after the market opens today."

"How much is the amount?" Jake asked

keenly.

"I don't know yet." Baz looked awkward.

"The Feds are going to rescue the

market," Jake said decisively.

"300 billion US Dollars," Jasper said softly. "And it will only be more, not less. They will be ready to invest more money at any time."