Life at the Top Chapter 1820

Didn't they know that once this kind of thing spread out, it would have a huge negative impact on foreign investment?

However, even though the negative impact on the mainland had been felt yet, the negative impact of this incident on him has been far-reaching.

For example, he could not go back to either the mainland or Harbor City.

"We will only have the capital to force Swallow Capital to compromise if we acquire Layman. They need our reputation and the benefits that the bank can bring. Once this benefit is greater than that which Jasper can offer, then Swallow Capital will immediately side with us. Make an appointment with Dugg. Tell him I will invite him to have tea tomorrow. afternoon."

"Okay." Kayden nodded heavily and said i n a deep voice.

Just as the Langdon father and son concluded their negotiations with Layman, the subprime market also officially closed for the day.

"The United States subprime market crashed today. The entire first half of the trading day was calm, and, due to various positive factors, the market even regained some of the points lost in the previous trading day during the turbulence.

However, the moment the market opened on the second half of the trading day, there was a 22% flash crash. In the end, the subprime market closed with a daily drop of 38%.

"Not only did the United States stock exchange market have the largest single day decline, but due to the collapse of the subprime market, United States stock and futures markets fell across the board.

"According to our financial analysts" calculations, more than 130,000 accounts of the United States investors were liquidated in just one day, and the evaporation of wealth reached an appalling 400 billion US Dollars.

"Through economic observations, we can now basically determine that this economic crisis caused by excessive credit in the United States real estate market has

taken shape. As for what serious

consequences it will cause, how severe the United States' economic losses will be, and what impact the economic crisis that occurred in the United States will have on the global economy, let's welcome the chief commentator..."

Outside the command room in Nauritus City Trading Center, everyone cheered thunderously at this moment.

Everyone was celebrating the brilliant results achieved today.

After all, they had successfully triggered this economic crisis and dealt a heavy blow to the United States economy both in theory and in practice.

In other words, they had achieved their basic purpose. This was something none of them dared t

o think about before.

No one dared to imagine that they would actually cut a piece of meat off the financial empire that was the United States.

However, inside the command room,

Jasper did not look very relaxed.

"The United States government and the Federal Reserve's response was too flat."

Jasper threw the news reported by the United States financial media today on the table and said, "This is all about how serious this economic crisis will be, and how the major consortium and capitals on

Wall Street are saving themselves. However, there is very little news about the Federal Reserve and the government. "Could they be thinking about what to do? After all, whether it is the Federal Reserve or the United States government, the bigger the institution, the bigger the power. They will not be able to make any decisions in such a short window," the little prince said.

"This is possible."

Jasper continued, "But in any case, it doesn't make sense that they didn't even make a single announcement. Even after market confidence has collapsed, they are still staying silent. Are they planning to let this economic crisis erupt and develop without restrictions?"

"That's enough."

Lord Alvarado shook his legs and said in a very good mood, "Say, can you be a little more optimistic? You're worrying too much. This shows that they have run out o f options, so they can only let it be. The money lost doesn't belong to them anyway, so they'll just do whatever their boss says.

"Furthermore, you said that the economic crisis has officially started, so what can they do? If it can be prevented, they would have prevented it long ago. Since it can't b e prevented and they're unable to stop it, they'll just think of other tricks."

As soon as he said this, Jasper was stunned.