

Life at the Top Chapter 1838

What were 100 billion US Dollars like in the domestic A-share market at this time?

In 2001, the total share capital of the Somerland A-share market was 4352.2 billion Somer Dollars.

Based on the current exchange rate, 100 billion US dollars would be 780 billion Somer Dollars.

Therefore, for this attack, Wall Street Capital had gathered wealth that was more than one-sixth of the total market

capital of the entire A-share market.

This meant that if no measures were taken, the 100 billion US Dollars alone could completely destroy the entire A share market.

This was something that Jasper and the Somerland government never wanted to see.

“It happened.”

After Jasper hung up, Celine sighed.

“Neither Wall Street Capital nor the United State government will give up. If you destroy their subprime market, they will destroy your entire financial market, and this time they are being aggressive. If they don't get something out of it, I'm afraid they won't give up.”

Jasper nodded and said, “In truth, I always intended to avoid such a situation, so the main battlefield has always been in the financial market of the United States. Even if it is not good for JW Foundation to fight in a different location, it is better than fighting it in my own home.

Unfortunately, Somerland's finances are

still too fragile to withstand the effects of

such a big war.

“I originally thought that as long as I kept them in the United States financial market, then they wouldn’t have the energy to attack the Somerland financial market.

“But now that the subprime mortgage crisis has erupted, Wall Street Capital has hardly any countermeasures other than to help themselves over the past two days. It

seems that this crisis has also caused

them to continue in the direction that will bring more disadvantages to them, while also dragging Somerland down at the risk of this huge loss.”

“This will be a huge loss to you.” Celine was worried and said, “The United States financial market is the world’s largest economic center, and Somerland, which has only just been reformed and opened up only a decade or two ago, can’t compare to them in terms of history and foundation.

“Moreover, such a subprime mortgage crisis would have broken out sooner or later. If it broke out early, it would only benefit them. It is equivalent to removing the tumor before it festers. It’ll only cause some pain at this moment in time, but if it is delayed until the points where it gets so bad it finally bursts, it will cause even greater losses for the United States.

“They obviously understand this. It’s just some losses and they can afford to lose 100 billion or more, but Somerland doesn’t have the same luxury. Just the 100 billion US Dollars in funds is enough to

completely break Somerland’s finances.

The fruits of reformation and opening up after so long will completely collapse.” After that, Celine looked at Jasper

worriedly and said, “So you must figure out how to deal with this matter. Now I am afraid that it is not only your investors, even Swallow Capital is waiting for a plan from you.

“If you want to wear the crown, you must bear its weight. This immediate crisis is the biggest and most important challenge for you before you can wear the crown”

"I know."

Jasper nodded and looked at the sea of clouds outside the window. He could have been saying it to Celine, or perhaps to himself. Then, he continued softly, "I don't care about the crown, but I will never allow the United States to treat Somerland as Sunrise Land. A Plaza Accord will set back Somerland's economy decades, and Somerland can't afford to lose."

"Somerland can't afford to lose."

This was what Jasper said to all the investors in the meeting after urgently returning to Nauritus City.

At this moment, all the large investors who invested more than 100 million Somer Dollars into JW Foundation attended the meeting.

Most of them could not get there in person because they were out of town, but even so, they canceled all their plans to participate in this video conference.

At this time, dozens of small windows gathered on the huge screen in front of Jasper.

|