Life at the Top Chapter 1848

"We can't let them enjoy themselves too much. What a joke. How much did we spend to create the current situation? Now they're planning to harvest before it even reaches the climax?"

"Then shall we take a little action?" Jake asked excitedly.

Jasper said with a smile, "There is only one thing to do, and that is to buy Weresoft stock. We'll go to the stock market to brazenly buy it."

Jake thought for a while, and he seemed to understand. He immediately nodded and said, "Okay, I'll do it right away."

Currently, countless pairs of eyes were staring at JW Foundation's every move, and confidentiality measures were pretty much useless.

Thus, when JW Foundation started buying Weresoft stock, the news could not be concealed, not that JW Foundation had any intention of concealing it anyway.

As the chairman of Weresoft, Granger, the

world's richest man on paper, received

the report immediately.

"Mr. Granger, the current stock market plunge has seriously affected Weresoft's market value. At this time, if a competitor wanted to buy Weresoft stock or even snatch the control of the company, we will be unable to reliate."

In Weresoft's investment department,

Romney, the person in charge, reported to

Granger.

"Our worries have become a reality. JW

Foundation has begun to buy our stocks, s

o we must take some measures to deal

with this."

Granger crossed his fingers below his chin. His iconic round-frame glasses made him look like an intellectual, but at this time Granger's expression was gloomy and heavy.

"JW Foundation is under the umbrella of J W Capital, and JW Capital's core industry in Somerland is the Internet industry. It can be said that they are our peers. Them wanting to control Weresoft is very

possible."

Granger raised his eyes and looked at Romney. Then, he said, "Start the company's stock repurchase program and compete with JW Foundation for Weresoft. stocks in the market. Weresoft's control must never fall into the hands of some fella in Somerland."

Weresoft, a global computer operating system company, was not only of commercial significance, but more importantly, had social, political, and military significance.

Imagine that in the modern age where everything was inseparable from the computer, the computer's operating system belonged to someone else such that there was no privacy at all if they wanted to do something.

What Granger was worried about was not that Weresoft's controlling rights would b e sidelined. What he was really worried about was that the JW Foundation would trigger crazy acquisitions by foreign capital outside the United States. If this triggered a chain reaction, it would cause a huge blow to the entire economic ecology of the United States.

Thinking of this, Granger dismissed Romney then immediately picked up the phone and called the Ministry of Commerce far away in Washington.

At this time, Jasper was not paying attention to Weresoft's stock price at all.

He also did not look at how many Weresoft stocks he had acquired.

He knew very well that right now was not the time to acquire high-tech companies i in the United States.

The people of the United States had not yet subdued, and if they targetted the United States' weak point at this time, they would only attract crazy revenge by the United States.

Jasper certainly did not care about the United States' revenge. After all, he was now public enemy number one in eyes of the people in the United States, so he did. not want side issues to keep arising at this juncture.

What he had to do was to alert the United States government and use their hands to fend off other developed countries' capitals like the United Kingdom to make them not act against evil to prevent harm t o innocents and also to make them not think about coming in right now to harvest the fruits.

Jasper was paying close attention to the three major stock index markets: Nasdaq, Dow Jones, and NYSE.

"The 800 billion US Dollar rescue plan is indeed very powerful. The Nasdaq has fallen by 870 points since its opening today, but with the start of the rescue plan, there is great pressure to continue short selling."

Jasper nodded at Jake's words, knowing that the situation in front of him made it impossible to accomplish today's goal of smashing the Nasdaq by 2000 points.

800 billion dollars was no joke.

One must know that the total funds raised by the entire JW Foundation up to now had not even reached this number..

When it was placed throughout financial market of the United States, which was on the verge of collapse, the 800 billion US Dollars was like rain during a long drought. The market needed this rain so much that even the main funds JW Foundation would not even be able to. resist this huge force if it exploded.

"The listed companies with a large proportion of their stocks in the three major trading centers have received different amounts of funding. Their stock prices have begun to stabilize, and these large listed companies are basically the leading stocks in their respective sectors. With them in the lead, individual stocks drive up the sector, the sector drives up the market, and now, the market is warming up again. This is the general trend right now."

Jasper pondered a little and said, "What

are the capital inflows and outflows of the

three major trading centers today?"

The so-called concept of capital inflow

and outflow was actually very simple. It

was basically how much money had

flowed from outside the stock market into the stock market today, and how much

money flowed from the stock market to

outside the stock market.

Whether it was a transaction of a few hundred dollars for small investors, or a transaction of tens of millions or billions of dollars for large institutions, a basic rule had to be followed, which was that they needed to transfer funds to a securities account through a bank transfer. This was called inflow.

After the stocks were cleared and the

funds were transferred from the

securities account to the bank account, it

was called outflow.

The funds were still in the securities

account. Selling one stock to buy another o

r not doing anything could not be called a

n inflow or outflow.

This data could depict the general situation of market confidence. Once the inflow was greater than the outflow, then i It would prove that the financial market. was optimistic about the funds. Once the outflow was greater than the inflow, then it indicated that foreign capital was aware

of the risk and they were starting to run

away.

"So far, the inflows of the NYSE and the Nasdaq Trading Center are basically the same as the outflows, except for Dow Jones, where the outflow is greater than the inflow by about 1 trillion US Dollars," Jake reported.

Jasper knew this in his heart, and he nodded. He narrowed his eyes and looked at the three major trading centers on the screen. Then, he suddenly said, "Sell the real estate sector of the three major trading markets with everything you got and break the real estate industry of the United States.

"The disorderly development of the real estate industry that has gone on for more than a decade is the core factor behind this subprime mortgage crisis. At the same time, the United States has determined that land should be privatized, so an extra high property tax must be paid every year. Once the real. estate industry collapses and the value of the real estate depreciates significantly, it will undermine the financial security of the vast majority of the people of the United States. Our best choice at the moment is to let public opinion force the government to make compromises."