

Life at the Top Chapter 1853

“Mr. Laine, the collective fleeing of institutions has caused panic to spread in the stock market. The market is not opened yet but the net outflow of funds in the stock market is already at an astronomical figure. It has reached a third of the usual trading volume. I am afraid this number will soar instantly when the market opens, which is very detrimental to the defensive plan.”

Baz said to Jasper, looking off-colored.

Jasper was not surprised by this.

“Even husband and wife will leave each other when there’s trouble, let alone in the financial market.

“These institutions have their own connections, so they can source the news from their own channels. They will inevitably flee in advance. You can’t force them to stay and wait for their doom.

“In truth, this is fine. You can consider this as retaining a portion of vitality.” After Baz heard that, he said helplessly, “But they fled at this critical juncture regardless of the overall situation, even if they are retained, what can we expect them to do? These people will sell their souls for gain. How disgusting.”

Jasper smiled and said, “Baz, old chap, don’t judge others by your values. They just have their own stand and attitude. When we’re in this position, we can’t flee even if we want to, and we’re also unable to flee because we gained a lot, so naturally we’ll have to bear a heavier burden.

“Even if we flee, we would still die once the overall situation collapses, but these institutions are different.

“The composition of the shares of an institution is complex. Every shareholder has their own tricks and plans. Right now they’re allowed to run, but when the time comes, as long as the institutions find a way to show the shareholders some interests and benefits, they will naturally come back.”

Pointing to the market that is about to open and entering the countdown, Jasper

said meaningfully, "The idea of a leader using people and the idea of a dealer controlling the market are roughly the same. Even if we want to protect the market now, we need to think of ourselves as the dealer of this market, while the institutions are just hot money.

"When the dealer enters the market, what they need to think about is how to use the power of hot money to expand their own strength. You can't expect all the hot money to play games with the dealer unconditionally. If you go short, let the hot money see the possibility that the stock price is about to fall, but if you go long, you will make hot money feel the hope that this stock will inevitably rise. It is nothing more than guiding the profit following the trend of development.

"To put it bluntly, it's profit.

"You have to let the people see the benefits, so that they will be willing to be used by you and it's because they can get the benefits. However, what they see right now is not a benefit but a collapse so it will only be weird if they don't run away.

"These people's ideological consciousness is not high enough to make them willing to sacrifice themselves to benefit everyone. If you want to be famous in the financial circle, the first thing you need to abandon is your conscience."

Jasper's words obviously had a big impact on Baz.

Looking at Baz's thoughtful and confused expression, Jasper let out a sigh of relief.

He did not plan to give him more

explanations.

Baz was intelligent and talented, but he

lacked Jake's cruelty and savageness. In the financial market, letting one's emotions affect one's decisions would get them into big trouble.

He hoped Baz could figure it out.

It would be the best if he could, then he and Jake could contain each other and take responsibility for each of the markets.

If he did not, he could only be Jake's deputy forever.

"It's open.

Jasper's words interrupted Baz's thoughts. At this moment, the Somerland domestic A-share market officially opened.

The moment the market opened, most of the sell orders of those institutions that had fled during the call auction stage were immediately traded, and the impact was that the market directly plunged right after trading commenced.

Since this was an all-round escape,

almost all major sectors were affected.

The plummeting of the market meant that the trend of the sector began to fall. As soon as the sector fell, the individual stocks in the sector would immediately begin to fall.

The normal stocks would be fine. The most terrifying ones were those odd stocks or leading stocks that originally had institutions as dealers. These stocks were speculated by dealers initially. Once the dealers began to retreat, their stock prices would immediately fall.

In the eyes of stockholders who did not understand the reason, they were the so called odd stocks and magic stocks that were hyped up by the dealers back then and were now plummeting without warning at the same time. Some of the stocks that the dealers pushed up high were even declared limit down a few minutes after the market opened.

This scene stunned the domestic investors.

The mainland stock market had only developed for less than 20 years. Domestic stockholders had experienced bull and bear markets, but under the intervention of national policies, they were limited to this. When had they seen what a stock market crash looked like?

What was in front of the domestic investors now was a stock market crash that would sweep the country.

Then, Wall Street capital entered the market before the domestic investors realized what was happening.

At this moment, countless tycoons in the country including Jasper and even Swallow Capital focused their attention over here.

It did not matter if the institution fled early, or whether the stockholders were: trapped in the middle without anyone to help them, this was nothing to those top tier bigwigs in the country. This was just a snowflake in a snowstorm and it was not worth their attention at all.

What they really needed to prepare for was the prehistoric behemoth of over 130 billion US Dollars that Wall Street Capital brought over.

Wall Street Capital was making a shocking big move.

“Mr. Laine, they have taken action. The

first sectors that are affected are the

liquor, medical, technology, and Internet

sectors.”

Since JW Foundation was not involved in the actual defense of the country this time, what Baz’s team needed to do was to keep an eye on the movements of Wall Street capital and be responsible for intelligence collection.

“Liquor?”

Jasper raised his eyebrows slightly and said, “They have investigated and understood our domestic market.”

The liquor industry was a sector unique to Somerland, with Brandy as the number one. Jasper, who had been reincarnated from 20 years in the future, knew that Brandy was far from being the first in the later generations of Somerland, but it had already shown some success.

“Wall Street capital is starting to take action. They are using money to crush the entire market regardless of costs and losses. Right now in the four sectors, liquor is down 7%, medical is down 6.4%, technology is down 10%, and the Internet sector is down 6%.”

Even after dealing with Wall Street capital for so long and he was mentally prepared, Jasper still could not help but sigh deeply when he looked at the data of the first 15 minutes of the opening.

“The foundation of the domestic market is too weak and it is even weaker than I thought. It can't stand the fight at all. If this continues, a stock market crash will break out today.”