

Life at the Top Chapter 1858

The impact of the futures market crash on the real economy was definitely ten times greater and ten times faster than the stock market crash.

It could be said that when the influence of this 30% drop in cotton prices took effect, the entire cotton industry would collapse completely this year.

The collapse of the cotton market would affect a series of downstream industries such as textiles, garments, and weaving. By then, it would cause a devastating blow to the entire industrial chain.

At this moment, the morning trading ended, and the trading was closed at noon.

Jasper walked into his office without a word.

In the office, Jasper reviewed his general trading process in the United States as well as all of Wall Street capital's moves in the domestic market today.

Finally, he sighed deeply.

Then he picked up the phone and called

Tony.

This time, the phone rang for a long time before connecting.

"Mr. Pratt, I watched the entire operation of Wall Street capital in the morning and concluded that our previous estimates were probably too optimistic.

"We have ignored the power of Wall Street capital and their proficiency in attacking other countries' economies. Most importantly, we had forgotten the futures market.

"After my review, I came to a frustrating conclusion. Comparing my actions in the United States to theirs' in ours, we are at a disadvantage in terms of economic strength, technical operations, and judgment of the economic situation."

The breathing on the other end of the phone became heavier. Then, Tony's tired voice sounded, "What should I do now?"

"Organize the power to form a defensive counterattack. We must use this force as the core to confront Wall Street capital, otherwise, there is no chance of winning," Jasper said.

"The problem now is the lack of a leader," Tony said in embarrassment.

"Although we have also cultivated a lot of talents in economics and finance, they are good at being generals, but none of them can be marshals. What they lack is experience of macro-confrontation with large funds in the market. If you choose the wrong person at this time, it will be impossible to recover."

For someone like Tony who was so high up in this system, saying those words proved that the situation had reached an extremely critical point.

"I'll do it," Jasper said softly.

Tony got excited, but immediately said, "No, you have to keep an eye on the United States market. The time difference between the two sides is exactly 12 hours or so. This means that you have almost no time to rest. You won't be able to take this on even if you're made from iron.

"You have done enough this time."

Jasper smiled bitterly, "Mr. Pratt, I don't want to take on so many responsibilities too if it could be helped, but in the current situation, can anyone else volunteer except for me?"

These words made Tony speechless.

Jasper then said, "In other words, I am

actually the most suitable person.

"If someone with a political background comes out to take the lead, then we run the risk of them not being familiar with private capital and being unable to integrate government and private forces. We are already at a disadvantage in terms of capital, if we run into problems again, what are our chances of winning?"

"And if you are looking for a person with a private capital background, the problem is even greater. Ability aside, the issue of insufficient prestige is fatal."

"Hence, only I am suitable for the role. I have the prestige to unite civil and government forces, and I have enough experience. Therefore, I have to volunteer right now."

Jasper's words struck Tony's heart.

At the same time, he understood that Jasper was only doing this out of helplessness.

To be frank, the government was in the same boat.

There had long been voices claiming

Jasper should become the domestic

commander in chief, but considering that Jasper was now in charge of the situation in the United States and could not leave his post, this opinion was suppressed.

What was embarrassing was that apart from Jasper, there was really no other qualified candidates.

Those who had this ability did not have this prestige, while those who had this prestige did not have this skill.

In short, the most suitable candidate was

Jasper.

After a few minutes of silence, Tony said in a deep voice, "I see, I will tell the higher-ups what you think."

“Let me know as soon as possible once there’s news.”

After hanging up, Jasper pondered for a while, then made a call.

After a while, the phone was connected. Jasper smiled and said, “Are you free to come to my place with Lord Alvarado? Let’s talk about something.”

That night, Jasper met Lord Alvarado and the little prince together.

“I’m at this familiar place again.”

Lord Alvarado came in and said to Jasper while grinning.

On the contrary, the little prince looked slightly off-color.

Jasper looked up and smiled at Lord Alvarado, “Lord Alvarado, you seem to be i

n a good mood.”

Lord Alvarado shrugged and said, “I was initially in a bad mood. The stock market crashed this morning, and the market did not move until the afternoon. There are so many orders and it’s estimated to take around ten days or even a half month to clear them all. It’ll only be over once Wall Street capital is satisfied and our market is

swept clean.”

“This wave has caused my family to lose more than one billion Somer Dollars. Do you think I can be in a good mood if we keep losing this much money with every passing day?

“But today, cotton futures fell by a full 50 % in the morning and the afternoon. Suesville has always been the place for weaving since ancient times, and the little prince’s family is the largest textile producer in Somerland. Every year, one seventh of the cotton production in South Borderland and North Borderland comes from their family. Now, they are suffering from this huge loss.

“So, I immediately felt much better. Hahaha!”

Facing the gloating Lord Alvarado, the little prince grumbled coldly and said, “ Don’t be too happy. Sooner or later, they will get involved in mineral futures. When that happens, I’d like to see whether your family can stay calm. Hehe, you produce a full 40% share of the domestic private minerals output. Lord Alvarado, when that happens, you won’t be a lord anymore, I guess I’ll call you Beggar

Alvarado next time I see you.”

Through their banter, they exposed the current situation of their families.

Even families like the Alvarados in the Northwest and the Royals in Waterhoof City had suffered so much. It could be seen that the other companies, groups, or even families would be in even worse situations.

Although the two companies had deep and strong foundations, their reach was also. wide, which was why their losses were so severe and the numbers so terrifying. However, one should not forget that their ability to deal with risk was several times. that of others.

Yet, they still suffered from painful loss,

and when they reached the other sub

level, the pain would be debilitating.

“I intend to integrate the power of domestic private capital to counterattack Wall Street in the futures and stock markets, but I need your help in this matter,” Jasper did not interrupt the two as they compared their family situations, but instead, spoke directly.