

Life at the Top Chapter 1900

On the night the economic forum ended, Wendy took the private airplane and led J W Company's executive team straight to Harbor City..

JW Company's trip was an official activity, so they informed the officials at Harbor City before setting out.

Thus, two directors from the finance and business planning division accompanied the deputy chief executive to welcome them personally.

Harbor City was a special administrative region. The deputy chief director here had a higher position on the hierarchy than the grand magistrates of top provinces..

This also meant they were being treated
with the utmost respect.

Having said that, Wendy was the current president and chief financial officer of JW Company, so she deserved to receive this special treatment.

At this moment, the press conference hosted by Joe, Sawyer, and Kennedy in the United States had just ended. At the same time, the economic forum hosted by Jasper in Somerland had just finished as well. It was an odd time.

All this news had washed over Harbor City's business circle like a hailstorm, and new versions of gossip popped up all over the place. Wendy's visit on behalf of JW Company now was dissected by countless people and converted into countless different theories.

However, no matter which person you got your gossip from, the core message did not change. There was no doubt JW Company was here because they wanted to do something about the press conference the three families hosted.

Everyone gazed intently at Harbor City's government buildings, awaiting the outcome of Wendy's meeting with the Harbor City government.

Harbor City's government officials did
not make everyone wait for too long.

Seen, another press conference was bested where the Harbor City government and JW Company announced the outcomes of their meeting to the public.

“Firstly, I would like to extend a warm welcome to the reporters who came. My name is Zachariah Quigley, and I am the director of the Department of Business Planning, I’m here today as a

representative of the Harbor City

government in making a statement to the

public.”

Zachariah, who wore glasses, gazed at the crowd of reporters beneath him and smiled before holding the document he held up in his hands and read, “After a friendly discussion between the Harbor City government and JW Company, the government and JW Company have arrived at an agreement that is in accordance with the law and official policies.

“Firstly, the Harbor City government will provide tax incentives to JW Company. The details are as follows: the corporation’s income tax will be reduced by 70% for the first three years, and 40% for the next five years, and they will also get a 20% reduction on their business taxes.

“Secondly, the Harbor City will sell the following pieces of land to JW Company: Sharp Promenade, which is located in the Nine Dragon Area of Harbor City, as well as Lot C13 and Lot A55 on the west end of Victoria Harbor. Since these two pieces of land belong to the Harbor City

government, the transaction will not need to go through an auctioning process. The Harbor City government will transfer them into JW Company’s accounts right away. All proceeds will be used in improving Harbor City’s infrastructure.

“Thirdly, the Harbor City government will now focus on checking the reasonableness of all commercial activities in Harbor City, and anyone caught breaking the rules will face serious consequences.

“Fourthly, the Harbor City government will be lifting all former restrictions imposed on several imported and exported products. The first batch of products that will have restrictions lifted

includes rubber, rubber-made products, and all raw materials needed for rubber processing. These aforementioned products will have their import restrictions fully lifted.”

The contents of the agreement seemed fine, except for the second and third articles.

The meaning behind the second one was clear. The Harbor City government was selling land that had belonged to the Harbor City government to JW Company. It might seem like an illogical thing to do, but there was nothing much worth discussing.

Usually, land that was sold using legal methods had to go through an auction because the land did not belong to the government. According to the constitution, the land belonged to the state, and thus, meant it belonged to the country’s people.

The government was just a representative who took care of the land on behalf of the country’s people. Since it belonged to the state, it could not be sold as one wished, and instead had to go through an auction to be sold to whoever bid the highest. It was a fair-and-square process.

However, if the land belonged to the government, they would then be one of the parties signing the contract. There was no difference in how companies were treated compared to individuals, and it was perfectly alright for them to sell their land privately.

These two pieces of land were the most precious pieces of land in Harbor City, which itself had a scarce supply of land. Therefore, many people had tried countless ways to obtain that land for themselves, but had always failed.