

Life at the Top Chapter 1941

The Harbor Stock market opened immediately after the call auction phase was over.

Countless dense transaction data refreshed like torrents.

There were so many things that happened this weekend, and most of them were major events in the financial field, hence they directly reflected the stock prices of various listed in Harbor Stock. The fluctuations in the stock prices of these listed companies had contributed to the ups and downs of the market and were reflected on the screen in front of all investors.

Harbor Stock started low at the opening of the market on Monday because it was affected by Fongroup, Atticus Group, and Hope Group's large-scale dumping of their properties in Harbor City, as well as Fongroup's acquisition of Layman in the United States and the news that Layman went bankrupt all at the same time.

The downturn in the entire real estate sector accentuated the abrupt boom in the rubber industry-related sectors.

The Harbor City government opened the barriers to entry for the rubber industry so almost anyone could enter this industry. With JW adding fuel to the fire, the rubber sector had risen instead of going against the market.

With such a low opening, Half-the

Harbor Langdon was not happy, and

Jasper was not worried about it.

Although they had not met or communicated with each other, the two who had already started fighting from opposite ends of the earth were very clear that this was just the beginning.

Sure enough, Fongroup was the first to issue a notice on the company's major operations

Under the requirements of the Somerland Securities Regulatory Commission, all listed companies had stipulated that they must inform shareholders and society as soon as possible if they faced major operational changes. Another thing was to release the financial report of the

previous quarter or the previous fiscal

year at the specified time.

These were all subject to audit.

The Securities Regulatory Commission also used these rigid requirements to regulate the normal operation of listed companies. After all, even if only a minimum of 100 shares were bought, they were still shareholders of listed companies in the eyes of the law and had the right to know.

It was just that these reports had a very long release period, and the report released by Fongroup this time had no warning. However, in the eyes of insiders, it was quite reasonable.

When the investors opened this report, they were all dumbfounded.

Fongroup's report was only 6 months away from the last report, but in these 6 months, the company's profit had gone from 8.7 billion Harbor Dollars to a loss of 38.9 billion Harbor Dollars, which was equivalent to 6 months' worth of accumulation. Over time, Fongroup lost

nearly 40 billion Harbor Dollars.

"Fongroup lost 40 billion Harbor Dollars in 6 months, with an average monthly loss of 6.666 billion Harbor Dollars and a daily loss of 222 million Harbor Dollars!"

This piece of news spread across Harbor

City instantly, as if it had grown wings.

"Joe Half-the-Harbor Langdon finally met his Waterloo and the huge losses from the failed acquisition of Layman shattered the dreams of this business legend in New York overnight."

"Joe Half-the-Harbor Langdon stepped off the altar. Fongroup, which has been profitable for 10 consecutive years, broke the record of the largest loss for a listed company in Harbor City!"

A series of news was like an invisible hand as it tightly grabbed the fragile hearts of Harbor Stock investors. Panic began to spread and Fongroup's stock price soon plunged.

In the capital circle, no one believed in the myth of invincibility. If the company performed well and the stock price could rise, you would be everyone's god, but once your investment failed and the stock price dropped, it was this group of believers who would send you straight to hell.

However, Fongroup was closely followed by the financial reports of Hope Group and Atticus Group.

"Affected by the company's tight cash flow, Hope Group concentrated on selling a large number of properties in Harbor City. At the same time, investment in the mainland is stuck at the negotiation stage, and billions of Harbor Dollars may be lost."

"Affected by the growth of industry costs and the company's cross-industry development losses, Atticus Group announced that its estimated loss for the quarter exceeded 10 billion..."

Whether it was Fongroup, Hope Group, or Atticus Group, they were all major listed companies on Harbor Stock.

Hence, they could influence the market to a certain extent.