

Life at the Top Chapter 1944

Jasper did not waste too much energy on Half-the-Harbor Langdon and his small league or Harbor Stocks,

It was not that he did not pay much attention to Half-the-Harbor Langdon, but it was because today's Harbor Stocks could only be regarded as a supplementary small market compared to

the domestic A shares and the United

States' Nasdaq and Dow Jones.

If he could win on the domestic A-shares market and Nasdaq and Dow Jones in New York, he would naturally not have to worry about this small market.

Besides, a pond that was almost dried up could not make too many waves no matter how much someone flopped it. The few plan Bs that Jasper had made was enough to cope with all emergencies.

Hence, Jasper quickly put all his energy into the domestic A-share market that had already commenced trading.

To be precise, he focused on the overall domestic financial situation.

Even though he had been mentally prepared, Jasper could not help but furrow his eyebrows when the opening data came

The situation was much worse than he thought.

"The A-share market opened at 2449 points and dropped 15 points. The current point is 2434 points. Several important sectors that took up a large portion of the market are all falling

“Light industries such as clothing and textiles fell the most, and the ones that went against the market and did well were all food-related companies.

“The market opened for 5 minutes and the global trading volume exceeded 120 billion Somer Dollars. Large amounts of money were changing hands frantically, but the stock price kept falling.

“At present, 82 stocks have reached a limit down, 103 stocks have fallen by more than 5%. However, as a small sector, the food sector has a total of 48 stocks where more than 20 stocks were rising, and of which 3 stocks have hit the daily limit.

“The trend of the A-share market was almost completely affected by the futures market. The decline in the light industry was due to the plunge in the prices of futures products such as cotton while the futures prices of foodstuff continues to rise.”

Baz reported as he raised his head to look at Jasper. Then, with a solemn expression on his face, he said solemnly, “Mr. Laine, the current average increase in foodstuff has exceeded 8%.

“According to our team’s research and analysis of international grain price fluctuations in recent years, once the grain price on the financial market rises for more than 3 consecutive trading days or the increase rate exceeds 10%, it will affect the price of spot trading in the market.

“Some food distributors are already hoarding goods.”

Everyone understood the principle of

buying low and selling high in business. Right now, the price of food was likely to usher in a wave of increases. Naturally, speculators would stock up in advance and wait until the price was higher before shipping and harvesting. This was the operation of the economy and also basic human nature.

So, Jasper was not surprised.

“Soros is determined to take action on the domestic food prices.”

Jasper's tone was a bit heavy. He said, "At present, our country is the world's most populous country with a full population of 1.2 billion. The demand for food is huge. We just got rid of our dependence on food imports in the past few years, so if they wanted to shake our social foundation in a fast and effective manner, foodstuffs will be the best choice.

"Those punk from the United States are not studying their Twin Towers that was just bombed, instead, they decided to rack their brains to study our country's national conditions and culture."

Jasper was somewhat helpless.

Somerland people's preference for land and food was the most profound gene that

was buried in their bones.

The saying 'food is the God of the people' could perfectly describe this.

Throughout the history of Somerland, which dynasty was not taken over because the people could not live and had no food to eat?

The people of Somerland were the most docile. As long as they had a bite to eat, they would not think of rebellion.

However, at the same time, the people of Somerland were also the most violent. They would kill anyone who left them without food.

Although the current situation was not so serious, in the face of a huge population base, even a 1 cent increase in food prices would cause great turmoil and unrest in society.

It could be said that even if he did not want to admit it, Jasper knew very well that Soros' move truly hit Somerland

where it hurt..

"Hedging."

Jasper said, "Hedge foodstuff futures products in the market. We will short wherever Soros goes long."

Baz was taken aback and hurriedly said, " Mr. Laine, if you do this, the financial pressure will be huge. At present, JW's cash flow has reached the caution line and no more funds can be drawn out."

“Do you think we hosted that economic forum for nothing? It’s time to use private capital. Open a hedge position first to send a signal to the market and there will be funds to keep up.”

Jasper’s tone was light, but his expression was extremely serious. He said, “These people are smarter than the others. JW has done enough, but JW is not a gold vault. Even if we are, how many vaults can the money JW threw out fill?”

“They all understand that if JW falls right

now, everyone will be finished. Just do it

and see the market’s reaction.”

With that, Baz stopped talking nonsense and immediately got up to arrange the transaction.

The efficiency of the professional team was fully demonstrated at this moment, not to mention that this team had experienced the attack of the United States financial market. In terms of experience, efficiency, and execution, no one in Somerland could match them.

In the futures trading market, an extremely conspicuous and eye-catching sell order appeared in the spectacular purchase order in the grain sector.

The amount was not large, just 10 million Somer Dollars.

Short orders of 10 million appeared in various foodstuff sub-categories such as sugar and soybeans in the major foodstuff category.

Although this 10 million short order was swallowed by the market in an instant, it was like the most conspicuous signal light in the dark launched from Nauritus City, illuminating a vast territory.

Far away in Meleya, Robert, who had just

arrived in his office, immediately heard

his subordinate’s report on the matter.

“Sir, as per your instructions, we have been keeping an eye on the domestic futures market in Somerland. The moment the futures market opened, the price of Somerland’s domestic grain futures products was soaring, but just now, there was a 10 million Somer Dollar short-selling order for sugar.

“Since you have instructed that we report to you immediately once there is a sell order of more than 1 million in the buying market, so we dared not waste any time. This happened just now, so do you have any instructions?”

Robert raised his hand and the secretary beside him immediately took out a document from his briefcase.

Robert handed over the file to his subordinate and said, “Follow the order stated here.

“This is the tacit understanding between me and that boy. He has given me a signal, hence Kelly Group and Coyle Brothers Group will cooperate with him fully.”