Life at the Top Chapter 1966

Leave a Comment / Life at the Top

Inside the headquarters of Quantum Fund in New York of the United States, Soros frowned as he looked at the busy team.

His good mood from before was gone. Even though he knew that the Somerland government's countermeasures would inevitably come, he did not expect the Somerland government to stab him in the heart from such a strange angle at this critical moment.

"This definitely looks like something Jasper would do. It was done beautifully while being impactful and straight to the point."

Rogers' voice from the side caused Soros t o turn his head. Then, he said, "What do you think we should do now?"

"We can't stop the attack on the Haddock Chamber of Commerce, and we must instead intensify it."

Rogers contemplated for a while and said, "Actually, everyone including you and Jasper overlooked a very important issue.

"Yes, the listing of these state-owned enterprises will bring in a lot of private capital, some even foreign, into the Somerland A-share market to buy the stocks of these state-owned enterprises, but this will produce a siphonic effect.

"These state-owned enterprises are the

core of absorbing capital. They absorb not

only external funds but also funds in the

stocks of other companies in the original A -share market. The other companies are worried that there is no place for them to hedge, but when these state-owned enterprises enter the market, they will inevitably sell their stocks and buy the stocks of state-owned enterprises. Such is the nature of the capitalists. Neither the Somerland government nor Jasper can change this.

"Under such circumstances, the A-share market seems to have stabilized, but in reality, most of the funds have been sucked away by state-owned enterprises while the remaining company stocks will b e faced with difficulties. "This is the chance for us to completely

destroy the Haddock Chamber of Commerce,"

Soros frowned and said, "If that's the case, we'll have to burn the funds we used to short the market."

"It's inevitable."

Rogers patted Soros on the shoulder and said, "There are indeed winners in the capital market, but there can be no gods who will always win without losing money. At this point, me and you, as well a s our investors, will agree with this."

Soros nodded slowly and said, "Yes, what you said is right... Then we will increase our efforts to crush the Haddock Chamber of Commerce."

At this moment, the press conference was closed in a flash while the call auction stage had also officially ended.

In the futures market, the tug of war over foodstuffs continued. While the two sides were still transacting at a rate of 100 million Somer Dollars per minute, the A share market had already set off a huge ripple.

Huge amounts of funds poured in from the outside, including domestic funds and foreign hot money. Meanwhile, hot money began pouring into the A-share market like sharks smelling blood.

Their goal was unified, and they were

targeting this batch of state-owned

enterprises that had just gone public,

Led by the two major oil companies and supplemented by the communications industry, the share prices of these state owned enterprises soared, leading an upward trend of their respective sectors and the overall market.

"After 10 minutes of opening, A-shares opened at 2434 points. It has opened higher and is moving gradually upward. Currently, it is at 2499 points and is hitting the 2500 key point. It should not b e very difficult to break through this point. Among them, newly listed state owned enterprises have reached their daily limit as soon as trading commenced. At present, there is still a huge influx of funds, while it has risen to the limit, the quotations are still going up. Baz suppressed his excitement and said, "Judging from this situation, it is not a problem for these state-owned enterprises to create more than 15 daily limits for the market.

"Due to the good news gained from the listing of these state-owned enterprises, the share prices of the sub-sectors of the relevant upstream and downstream industry chains are also rising and the market is improving!"

The moment Baz finished saying that, the A-share market officially broke through the 2500-point mark and surpassed 10 points in one breath. The offensive began t o slow down near 2510, but it was still rising.

"Very good."

Jasper breathed a sigh of relief and said, "We made the right choice by betting on this."

The sentiment in the market was more enthusiastic than Jasper imagined. These state-owned enterprises closed their daily limit within a few minutes of listing, bringing nearly tens of billions of funds to the entire A-share market. Meanwhile, this inflow was still increasing.

This hot money had not only revived the A -share market but had also dissipated a lot of the pessimism in the market due to the recent attacks of Quantum Fund.

Over the next two hours, the market reached a few essential small points of 2550 and 2590 points from an initial 2510 points. However, when it was about to hit a high of 2600 points, an accident happened.

The three major sectors of tea, wood, and textiles suddenly encountered an unprecedented fierce attack. Almost all of the stock prices in the listed companies in this sector plummeted and began to plunge rapidly.

Even the textile industry that Jasper had been supporting before was beaten black and blue when faced with a large number of empty orders. The scene was extremely tragic.

The direct chain reaction was that the entire upstream and downstream industrial chain had been affected, and

the clothing, cloth, furniture, and beverage markets were all in a state of emergency.

With that, a marvel appeared in the A share market.

On the one hand, there was a sharp rise in energy and communications sectors, while on the other, there was a sharp drop in the light industries like textile and wood

The sharp contrast brought about the exponential surge in trading volume and the violent fluctuation of the support points in the market.

At this time, Jasper also realized the key issue that Rogers had earlier spotted.

The siphon effect brought about by the listing of state-owned enterprises had begun to take effect.

Almost all of the hot money in the market had been absorbed by these state-owned enterprises, and the cost for the related sector's increase was the sharp drop in the light industries where the Haddock Chamber of Commerce was located.

Because the hot money was all sucked away, market capital began to pursue the sector where state-owned enterprises were located, such that it had become extremely difficult for Jasper to protect the market.

"Mr. Laine, do you want to step in?" Baz asked hurriedly.

Jasper pursed his lips and said nothing.

He was thinking.

At this time, Celine had gotten up to stand next to him unbeknownst to him.

Baz was extremely anxious, but he did not dare to interrupt.

It was Celine who gently put her hand on Jasper's shoulder and said, "You are not a god and it is impossible for you to be perfect. The most sensible thing to do at this time is to give up.

"The A-share market has a limit for its fluctuations. At most, there will be a 10% drop in a trading day, so let's bear it for now."

Jasper frowned. He knew what Celine said was correct, but...

After letting out a sigh, Jasper said to Baz, "Let's give up."

Baz also let out a sigh. It was unknown whether he did so because he was glad or disappointed. Then, he turned around and went out.

Just as Baz was about to leave the room, someone came in from outside.

Life at the Top Chapter 1967

Leave a Comment / Life at the Top The person who had just arrived was Dean.

Right now, Dean's face looked anxious, and it was as if someone had a fire lit under his bottom.

It was obvious that he had something very urgent to tell Jasper, but after seeing that Baz was still in the room and there was also a strange but extremely beautiful woman he did not know standing there, h e felt as if all the words he wanted to had been sealed by glue when they reached the tip of his tongue, such that he could not utter a single word.

"M-Mr. Laine, I have very important

matter to discuss with you."

Dean stammered.

After reaching a private agreement with Jasper, Dean had subconsciously regarded himself as Jasper's subordinate. This was a completely different feeling from before.

Although he did not want to admit it, he also understood that he had to rely on Jasper if he wanted to take over the power of the Haddock Chamber of Commerce. He had no other way.

Should he depend on Gale?

He would need to do things according to Jasper's will before he could even talk to Gale.

Now that the Haddock Chamber of Commerce was under attack, Gale had no good solution, so he could only send Dean to find a way to get Jasper to take action. A t the same time, he would also regard this as a test for Dean in order to become his successor.

By doing so, he would also be currying

favors with Jasper. However, if he simply got close to Jasper, he could directly replace Gale and take charge of the Haddock Chamber of Commerce in one swift move. However, if he did what Gale wanted, he would only get the status of the successor. As long as Gale was still alive, he would not be able to even think about handling any real power.

Even if Gale died, the unruly guys of the Haddock Chamber of Commerce were extremely sneaky. Without Gale, Dean felt that he might not necessarily have the qualifications and experience to suppress those people.

Thus, when Jasper offered to privately cooperate, Dean agreed without hesitation.

The price of this agreement was that he would no longer be Jasper's equal...

However, Dean also comforted himself. Even if he did not agree, did his current self posess equal qualifications and the possibility to be on the same level as Jasper?

"There is no outsider here, just tell me,"

Jasper said.

Jasper would not say this if it was Anna or

even Wendy in the room, but not Celine.

It was not that he was not close to those women, but their positions in JW were different.

Wendy was naturally closest to him and she was JW's boss, but the problem also laid here. Jasper could not let Wendy know about a lot of the things that were classified as secrets.

According to Jasper's plan, Wendy would b

e in charge of JW's daily affairs, so the

dirty affairs that he handled that would need him to get in contact with external forces would not involve Wendy.

She was like the empress in ancient times. The emperor's harem was under the jurisdiction of the empress and the emperor would not intervene, but at the same time, the empress would not intervene with the nation's affairs.

Jasper could bear everything himself.

As for Anna, it was even simpler.

Although Anna was not a member of JW, because her relationship with him was extremely ambiguous and amorous, it was all but certain that Anna could not join the JW system. Jasper would forbid this because the Laws were behind Anna.

No matter how good Jasper's relationship with the Laws was, he could not expose all the secrets of JW to the Laws, just as the Laws would not tell him about their secrets.

This was the most basic rule and form of respectful communication between the two parties. After all, they were independent of each other.

Anna's background determined that she

could not be a part of the JW system.

Jasper would not let her participate in any

official business surrounding JW.

Yet, when it came to Celine, regardless of her background, ability, or experience, she was a good helper for Jasper when it came to external work.

They could handle a lot of things together

and there would be no worries.

She was not like Wendy who could not interfere with JW's external strategy and overall policy because she was in charge of daily affairs, nor did she have a close alliance with JW like the Laws and did not possess a natural advantage because of her identity.

Right now, the things Jasper needed to consider when it came to the women were not simple matters like jealousy or fights between them. To put it bluntly, those things were trivial at the core, but he had t o control and manage the power between them well. Otherwise, terrible things

would happen if something went wrong.

The most important thing right now was that Jasper felt that he was more like Celine's collaborator, rather than simply someone who had amorous feelings toward her. Jasper's words clearly satisfied Celine. She glanced at Jasper with a half-smile while her eyes were telling him that she was glad that he was being respectful.

Meanwhile, Baz was tactful. After he learned that Dean was going to talk Jasper and it would be inconvenient if he was still around, he exited the room.

Dean exhaled and said, "Because of the continuous limit down and what. happened in the market just now, the people in the Haddock Chamber of Commerce, which are mainly engaged in tea, wood, and other industries, are starting to panic. My grandfather is also struggling to endure the pressure...

"He made three consecutive calls to me this morning. I can hear that he is already a little dissatisfied and impatient with my inaction and he intends to get someone to replace me."

Speaking of this, Dean was afraid that Jasper would abandon him. So, he added, "I If I am replaced, then it is unlikely that I will appear in front of you again. It is hard to say who will take my place."

The meaning of this sentence could not be clearer. The subtext was simple, 'I was sent by Gale to ask you to save the Haddock Chamber of Commerce, but now Haddock Chamber of Commerce has not been saved and is instead in even worse shape.

'If you don't take action now, I'm afraid I will be replaced before the official reserves enter the market. Then, your plan to replace Gale will be ruined and the person who will replace me might not be s o obedient...'

Jasper wanted to raise his hand to rub his temples, but found that there was still an I Vattached to the back of his left hand, so h e had to give up on that idea.

"Don't worry."

Jasper said, "Right now, you can't let others lead you by the nose. So what if

you're replaced? If he gets someone else t o come, this duty will still fall on you if the person can't meet me."

"But..."

Dean was eager to say something but was interrupted by Jasper with a wave of his hand.

"At the moment, Soros' purpose is very clear. It is to fully target the Haddock Chamber of Commerce. The more he intends to do this, the more we must resist falling into the trap he has prepared, otherwise, we will fall into a financial tug of war. We're not his opponent in the domestic A-share market.

"As for the pressure on the Haddock Chamber of Commerce, you can find a few people you think can be trusted and tell them about the social security fund. I will endorse you, so don't worry if they don't believe you. Tell them to stay put and wait. If they can't even wait for a while, then they'll only have themselves to blame."

After speaking, Jasper saw that Dean was still conflicted. So, he said, "This is my decision, I'm not discussing it with you, okay?"

Dean was taken aback. Then, he nodded, turned around, and walked outside.