The Amazing son in law Chapter 8068

charlie wade didn't understand economics, but Steve Rothschild did.

He said to charlie wade, “Mr. wade, I have been around Wall Street for so many years and I know all too well that the so-called industry craze is mostly just a game of musical chairs. Once any industry gets too hot, it is undoubtedly in an overheated state. And maintaining an overheated state requires a lot of costs. Just like the boiler of a steam locomotive, coal needs to be continuously added to ensure a continuous output of steam. The water temperature in the boiler needs to be heated to nearly 200 degrees Celsius to propel the locomotive. Once the boiler temperature drops, even if the water is still hot, once that critical point is crossed, the locomotive will stop moving.”

charlie wade asked him, "So, even if you don't intervene, the bubble will definitely burst, right?"

Steve nodded and smiled, saying, "You can think of a bubble bursting as a building that's been constantly being built up. Sooner or later, its support will exceed the critical point, so it will definitely collapse. The difference is that if we short it before that happens, we can get something out of it before it collapses. If we don't short it, our stuff and everyone else's stuff will be buried in it when it collapses."

charlie wade laughed and said, "Now that you mention it, I understand. You old rascal, you're quite good at using analogies."

Steve chuckled and said, "Mr. wade, you flatter me. These are just little tricks for making money; they're nothing compared to your great abilities."

At this point, Steve remarked, "You see, the reason why people are pursuing capital interests is mainly because they can't find any breakthroughs in other fields."

"Take lifespan, the most important thing for a person, for example. Even billionaires with the world's best medical conditions rarely live past 100. But in remote villages where medical care and medicine are scarce, there are elderly people who live past 100. So in terms of lifespan, there is no difference as great as wealth. I may be a trillion times richer than someone, but my lifespan is unlikely to be 50% longer than theirs. If they live to 70 and I live to 90, then in terms of lifespan, I am only 1.3 times theirs, which is far too much from a trillion times."

"Because lifespans don't vary much, everyone has to work themselves to the bone to make money. If there were a new track that could allow people to live to two or three hundred years old, the global economy would be greatly reduced because many people would give up the desire to make money."

As he spoke, Steve looked at charlie wade and said seriously, "Mr. wade, you have a miraculous elixir that can reverse aging. If you were to sell this in bulk, do you believe that the market value of all companies on NASDAQ would drop by half? Those capitalists would no longer pursue graphics cards, computing power, AI, or money; they would only pursue immortality. They would cash out half of their stocks and hardware to extend their lifespan. At that time, who among us top billionaires, including myself, would still be in the mood to make money?"

When charlie wade first heard Steve say these words, he found them somewhat surreal, but upon closer examination, they made a lot of sense.

The basic logic behind people's pursuit of wealth is what Steve said: since we can't create a difference in the length of life, we can only continuously create history in the quality and height of life. Musk is the world's richest man in name, but he may not live past 100. So he focuses his energy on entrepreneurship and can only continuously create more wealth to improve his status and value. But what if there was a way for him to live to 200? Then he would definitely devote a lot of energy and wealth to pursuing that.

In that case, the motivation of the super-rich to make money will be greatly reduced. On the contrary, ordinary people will want to make more money. Because when ordinary people look at Musk now, they will definitely have the thought that no matter how rich you are, you will only live to be eighty or ninety years old. No matter how great you are, when you die, you will just be lying in a coffin.

However, once he lives to be two hundred years old, this only psychological comfort will be gone.

Everyone will try every means to pursue immortality.