The Amazing son in law Chapter 8073

charlie Wade raised an eyebrow: "Tomorrow?! Good! Let's do it! We have to do it! Find a way to short it!"

Steve said with difficulty, "In the first thirty days after its listing, the underwriters can't lend out their shares. We can only borrow from institutions, funds, and retail investors. Moreover, everyone has high expectations for newly listed stocks, hoping it will skyrocket. So, if we borrow shares at this time, we have to offer extremely high interest rates. It might be five percent or even higher per day. That's daily interest..."

charlie Wade asked, "Can you calculate the specific costs for me?"

Steve said, "Roughly, if its IPO price is $100 per share, we borrow one share today and have to return one share plus five dollars tomorrow. Because we're shorting, we sell the borrowed shares first, so when it drops, we buy them back the next day to repay the debt. Our profit point is that the share price on the second day must be lower than $95 per share. For example, if it drops to $90 the next day, we repay the lender at the price of $90 plus five dollars in interest." "Fang, this way we can make five dollars by shorting one share. However, the longer the borrowing period, the lower the interest rate. After all, everyone is optimistic about the market performance on the first day of listing, but the long-term outlook may not be so optimistic. Three days should be enough to get a lot of shares with a 10% interest rate. After all, a 10% return in three days is already quite optimistic for most people."

charlie Wade nodded and said, "Then let's do it this way. Borrow as much as you can, and then sell it all after the market opens."

Steve said worriedly, "Mr. wade, most institutions can't sell their shares in newly listed companies. So, in order to protect their profits before the lock-up period expires, they will definitely try to support the price. No matter how much we sell, they may buy it all to stabilize the stock price or even push it up. If we can't borrow any shares then, even if we have a lot of money, we won't be able to drive down their price!"

charlie Wade smiled and said, "What you said is the normal situation. Didn't I say I would let them experience another kind of power? Don't worry, I will let the market control their stock price." "Losing confidence, coupled with our hundreds of billions of dollars shorting the entire industry, once panic sets in, this company simply cannot escape unscathed; it will surely perish. Once the panic is severe enough, no one will dare to pour money into propping up the stock. I ask you, if a skyscraper is collapsing, would you use your own arm, or even bring your entire family, to rush up and try to right it, or use your Rolls-Royce to try and cushion the fall?"

Steve's eyes widened, filled with terror as he said, "I...I wouldn't...If you know the building is about to collapse, no one will try to save it..."

charlie Wade nodded: "That's right, that's the effect I want. I want those institutions to fully understand that this newly completed building is collapsing, and they are the building's interior structure, unable to escape. The only thing they can do is not to increase the losses."

Steve swallowed hard and said, "Mr. wade, if I put up two hundred billion dollars, that's seven hundred billion dollars. If all goes well, once it triggers a stock price surge... " Well, apart from paying a certain amount of interest on securities lending, we can probably earn 40% to 50%. The exact amount we earn depends on how hard we hit. "

charlie Wade said calmly: "Okay, I will leave this matter to you. I don't care about other people, Steve. I will give you the money and you will work to death for me. If you do a good job, after the work is completed, you will take your profits and I will reward you with half a rejuvenation pill!

Steve murmured in shock: "Fuck...Mr. wade...you're not kidding me, are you?"

charlie Wade smiled and said, "Am I that kind of person?" I, charlie Wade, always stick to my word when I speak. As long as you do this thing beautifully and with half a rejuvenation pill, I will do what I say.

Steve gritted his teeth with great excitement and said, "Don't worry, Mr. wade, I will go all out to smash you to death!" "

charlie Wade nodded and added: "By the way, when the time comes, you can only take the rejuvenation pill yourself in front of me, and you can't use it for other purposes!

Steve said without hesitation: "That's for sure, Mr. wade!" Even if you force me with a knife, I can't give it to others! Not even my biological father! "